



PRESS RELEASE

Peak Sun Silicon Breaks Ground on Polysilicon Facility in Millersburg, Oregon

Millersburg, OR, February 28, 2008 -- Peak Sun Silicon Corporation held a groundbreaking ceremony today for Peak Sun Silicon's new headquarters and polysilicon manufacturing plant on Old Salem Road in Millersburg, Oregon. The company was founded by silicon industry veteran and executive Dr. John C. Schumacher.

Peak Sun produces granular electronic-grade silicon for solar energy manufacturers who need a growing, scalable supply of the highest quality silicon.

John Schumacher, CEO and founder of Peak Sun Silicon, said, "Peak Sun Silicon will become a major global producer of electronic grade silicon. We are very pleased that we have been able to locate our headquarters and initial plant in Oregon, which is rapidly becoming a center for the development of clean and sustainable energy companies. We appreciate the support and guidance given us by Governor Kulongoski and his economic development officers."

Dr. Schumacher was joined at the groundbreaking ceremony by Michael Grainey, Director of the Oregon Department of Energy, Bob Repine, Director of the Oregon Economic & Community Development Department, John Pascone of the Albany-Millersburg Economic Development Corp., and Millersburg Mayor Clayton Wood.

"Oregon is on track to become the largest photovoltaic-producing state in North America by 2009," said Oregon Governor Ted Kulongoski. "Oregon has key strengths in this industry due to our strong semiconductor sector. The combination of skilled workers, business climate, and our state's focus on growing renewable energy industries has made Oregon the top choice for companies like Peak Sun."

Phase I construction will include a 5,000 square foot chemical purification building and a 5,000 square foot electronics grade polysilicon processing building. The project will initially employ 50 workers, with growth to 500 and an additional capital investment of \$700 million during Phase II, estimated for completion in 2011. For more information about Peak Sun, go to www.peaksunsilicon.com.

About Peak Sun Silicon, Inc.

Peak Sun Silicon Corporation is a clean technology manufacturer of polysilicon and high purity chemicals for the Solar Industry. The company's Schumacher process continuously purifies and reuses by-products with little or no refrigerants, diluents or hazardous wastes, making it the most "green" and environment-friendly polysilicon production technology.

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